

UNITED STATES BANKRUPTCY COURT District of Hawaii		VOLUNTARY PETITION
Name of Debtor (if individual, enter Last, First, Middle): AMRO-ASIAN TRADE, INC.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): 94-3261111		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): 1136 UNION MALL, SUITE 618 & 518 HONOLULU, HI <div style="text-align: right;">ZIP CODE 96813</div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP CODE</div>
County of Residence or of the Principal Place of Business:		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right;">ZIP CODE</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP CODE</div>
Location of Principal Assets of Business Debtor (if different from street address above): <div style="text-align: right;">ZIP CODE</div>		
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Importer Distributor <input type="checkbox"/> Tax-Exempt Entity (If debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or house- hold purpose." <input type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box.) <input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s):	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed:	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor:	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b). X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input type="checkbox"/> No.			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.)			
<input type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition

(This page must be completed and filed in every case.)

Name of Debtor(s):

Signatures**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (if not represented by attorney)

Date

Signature of Attorney*

X

Signature of Attorney for Debtor(s)

JERROLD K. GUBEN, ESQ.

Printed Name of Attorney for Debtor(s)

O'Connor Playdon & Guben LLP

Firm Name

733 Bishop Street, Suite 2400

Address Honolulu, HI 96813

(808) 524-8350; jkg@opglaw.com

Telephone Number

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Authorized Individual

MAHBUB ALAM SIDDIQUI

Printed Name of Authorized Individual

PRESIDENT

Title of Authorized Individual

09/16/2010

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Debtor: **AMRO-ASIAN TRADE, INC.**

Case No. (if known):

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim [if secured also state value of security]
1 Conley Rose P.C JPMorgan Chase Tower 600 Travis Street, Suite 7100 Houston, TX 77002	Charles Rogers Tel No. (713) 238-8049	Legal Fees		\$897,518.46 (retainer held and not used: \$150,000)
2 HOGAN & HARTSON LLP 1999 Avenue of the Stars, Suite 1400 Los Angeles, CA 90067	George W. Mayo Tel No. (202) 637-5600	Legal Fees		\$48,146.27
3 Seth M. Reis, AAL ALLC, 3770 Lurline Drive Honolulu, HI 96813	Seth Reis Tel No. (808) 521-7080	Legal Fees		\$3,071.43
4 Perkins Coie LLP 1888 century Park St, Ste 1700 Los Angeles, CA 90097	Grant Kinsel Tel No. (310) 788-9900	Legal Fees	Disputed	\$20,888.82
5 O'Connor Playdon & Guben LLP 733 Bishop Street, 24th Floor Pacific Guardian Center, Makai Twr Honolulu HI 96813	Jerrold K. Guben Tel No: 524-8350	Legal Fees		\$14,263.44
6 HAWAII ISLES WATER CO 1027 Kikowaena Place Honolulu, HI 96813	Tel No. (808) 836-0316	Purified Water Bottle and Dispenser		\$40.84
7 AT&T Inc. 175 E. Houston St. P.O. Box 2933 San Antonio, TX 78299-2933		Long Distance Telephone & Toll Free Number		\$117.56 (Est.)
8 YAHOO Inc Small Business Account Internet Store Yahoo! Inc. 701 First Avenue Sunnyvale, CA 94089		Yahoo Online E-Commerce Store		\$99.95
9 UPS P.O. Box 650580 Dallas, TX 75265		UPS Pick-up and delivery		\$150.00 (Est.)
10 SBM Co., Ltd. 6F, Hyunwoo Blvd., 206 Anyang7-dong, Manan-Gu Anyang City, Korea 430-817	Choi G. Tel No. 82-31-429-0789	Equipment Supplier in Korea	Disputed	\$366,704.70

Debtor: **AMRO-ASIAN TRADE, INC.**

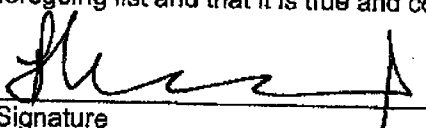
Case No. (if known):

Chapter 11

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim [if secured also state value of security]
11 Cummins-Allison Corp. 852 Freehanville Drive Mt. Prospect, IL 60056	Bill Jones Tel. No. (847) 299-9550	Judgment	Contingent	\$12,875,787
12 FIRST DATA-Merchant Card Processing PO Box 5180 Simi Valley, CA 93062		Business Credit Card Processing		\$30.00 (est)
13				
14				
15				
16				
17				
18				
19				
20				

I declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: September 16, 2010

/s/ 
Signature

Mahbub Alam Siddiqui, President and CEO
Print Name and Title

**MINUTES OF SPECIAL MEETING OF THE BOARD OF DIRECTOR
OF
AMRO-ASIAN TRADE, INC**

The Special Meeting of the Board of Director(s) of Amro-Asian Trade, Inc, a Hawaii corporation ("Company"), was held. Present at the meeting was:

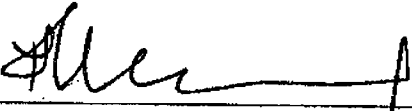
Mahbub Alam Siddiqui, President

The Director reviewed the financial condition of the Company and legal proceedings in which the Company has been named as a party. After reviewing the financial condition of the Company and the pending litigation, the Board of Director agreed that the Company could not pay its debts as they mature. Based upon the Discussion, the sole Director unanimously resolved as follows:

RESOLVED, that the appropriate Director of the Company be authorized and directed to file a Voluntary Petition in the appropriate Court on behalf of the Company seeking relief under Chapter 11 of the United States Bankruptcy Code, Title 11 of the United States Code. Said Director was further authorized to execute said documents and to take such actions as may be necessary or appropriate to effectuate a plan of reorganization for the Company. Said officer is further authorized to employ Jerrold K. Guben of O'Connor Playdon & Guben LLP, as bankruptcy counsel for representation in the bankruptcy proceedings.

FURTHER RESOLVED, that Mahbub Alam Siddiqui is authorized as the Responsible Person, to execute documents and to take actions as may be necessary or appropriate to effectuate a plan of reorganization for the Company.

DATED: Honolulu, Hawaii, Sep 16th, 2010

By 
Mahbub Alam Siddiqui
Its President

AT&T INC.
175 E. HOUSTON ST.
P.O. BOX 2933
SAN ANTONIO, TX 78299-2933

CONLEY ROSE P.C
JPMORGAN CHASE TOWER
600 TRAVIS ST. STE 7100
HOUSTON, TX 77002

CUMMINS-ALLISON CORP.
852 FREEHANVILLE DRIVE
MT. PROSPECT, IL 60056

FIRST DATA
MERCHANT CARD PROCESSING
PO BOX 5180
SIMI VALLEY, CA 93062

HOGAN & HARTSON LLP
1999 AVENUE OF THE STAR, SUITE 1400
LOS ANGELES, CA 90067

HAWAII ISLES WATER CO
1027 KIKOWAENA PLACE
HONOLULU, HI 96813

O'CONNOR PLAYDON & GUBEN LLP
733 BISHOP STREET, 24TH FLOOR
PACIFIC GUARDIAN CENTER, MAKAI TOWER
HONOLULU, HI 96813

PERKINS COIE LLP
1888 CENTURY PARK ST, STE 1700
LOS ANGELES, CA 90097

SBM CO., LTD
6F, HYUNWOO BLVD., 206
ANYANG7-DONG, MANAN-GU
ANYANG CITY, KOREA 430-817

SEITH M. REIS, AAL ALLC.
3770 LURLINE DRIVE
HONOLULU, HI 96813

UPS
PO BOX: 650580
DALLAS, TX 75265

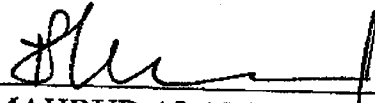
YAHOO INC
SMALL BUSINESS ACCOUNT
INTERNET STOREYAHOO! INC.
701 FIRST AVENUE
SUNNYVALE, CA 94089

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION**

I, Mahbub Alam Siddiqui, the Responsible Person of AMRO-ASIAN
TRADE, INC., named as the Debtor in this case, declare under penalty of perjury
that I have read the foregoing *Mailing Matrix*, and that it is true and correct to the
best of my information and belief.

DATED: Honolulu, Hawaii, September 16, 2010.

AMRO-ASIAN TRADE, INC.

By: 
MAHBUB ALAM SIDDIQUI
Its President and CEO